

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. Chad VanArnhem

TREASURER

Mr. Lewis E. Galante

BOARD OF EDUCATION

Dr. Matt Whittaker, President

Mr. Jonathan Hayes, Vice President

Mr. Timothy Cosgrove

Mrs. Shannon Green

Mr. Jonathan Withrow

KIRTLAND LOCAL SCHOOLS

April 2023

Financial Statements

Lewis E. Galante, Treasurer

Monthly Bank Reconciliation

Month: APRIL 2023

ErieBank Oper. Acct.	\$	777,824.04	
Total	\$	777,824.04	\$ 777,824.04

Outstanding Vendor Checks	\$	(842,099.22)	
Total	\$	(842,099.22)	\$ (842,099.22)

Investment Balances:

Star Ohio-36597	\$	5,062,072.13	
REDTREE 08786	\$	5,804,177.08	
ErieBank Savings-4941	\$	1,543,231.66	
Total	\$	12,409,480.87	\$ 12,409,480.87

Petty Cash Funds

Treasurer's Office	\$	150.00	
High School Office	\$	50.00	
Middle School Office	\$	50.00	
Elementary School Office	\$	50.00	
Athletics Change Fund	\$	1,000.00	
Total	\$	1,300.00	\$ 1,300.00

Bank Balance	\$ 12,346,505.69
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Ohio tax	\$ (8,270.72)	on april bank state
RITA	\$ (15,544.11)	on april bank state
AFLAC	\$ (239.36)	on april bank state
dtrs	\$ (1,483.69)	on april bank state
american fidelity	\$ (2,528.60)	on april bank state
hSA	\$ (551.16)	on april bank state
403b ASP Feb	\$ (1,850.00)	fixed may 2
March 31 SERS variance	\$ 99.10	has check with her
403b ASP	\$ (1,930.00)	took care of may 2
403B April	\$ (2,010.00)	took care of may 2
March 2 federal tax	\$ (14.37)	
April 1 federal tax	\$ (0.74)	
April health ins. Variance	\$ (36.00)	
child support variance	\$ 2.50	
expert pay	\$ (0.04)	
March STRS	\$ (0.35)	
HSA returns	\$ (635.40)	
STRS shortage	\$ (61,691.85)	
Sub Total in transits	\$ (96,684.79)	

Bank	\$ 12,249,820.90
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Finsumm	\$ 12,249,820.90
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J Capo helped with this

DIFFERENCE	\$ -
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Handwritten signatures and initials, including a large 'SM' and a signature that appears to be 'J. Capo'.

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001-0000	GENERAL FUND	\$ 7,264,478.14	\$ 123,659.12	\$ 14,974,047.66	\$ 1,355,222.05	\$ 13,010,091.70	\$ 9,228,434.10	\$ 968,868.88	\$ 8,259,565.22
001-9015	GF - CAPITAL RESERVE	401,885.49	0.00	0.00	0.00	0.00	401,885.49	0.00	401,885.49
001-9770	GENERAL-BUDGET RESERVE FUND-HB 412	1,459,458.00	0.00	0.00	0.00	0.00	1,459,458.00	0.00	1,459,458.00
002-0000	BOND RETIREMENT FUND	629,960.84	2,445.47	1,029,618.66	0.00	919,904.45	739,675.05	0.00	739,675.05
003-0000	PERMANENT IMPROVEMENT FUND	364,210.70	117.23	604,042.29	1,500.00	158,638.24	809,614.75	82,959.44	726,655.31
003-9002	LIBRARY FUND	4,788.00	0.00	0.00	0.00	0.00	4,788.00	0.00	4,788.00
004-0000	CONSTRUCTION FUND	0.00	0.00	0.00	513,966.37	1,326,214.85	(1,326,214.85)	3,466,285.97	(4,792,500.82)
004-9000	CONSTRUCTION DONATIONS	1,983.60	0.00	0.00	0.00	0.00	1,983.60	0.00	1,983.60
006-0000	FOOD SERVICE FUND	308,761.75	61,282.81	247,295.40	25,331.21	207,674.60	348,382.55	66,557.09	281,825.46
008-9001	HOBART FUND	1,948.20	5.29	17.04	0.00	0.00	1,965.24	0.00	1,965.24
008-9003	WM. THORNE SCHOLARSHIP FUND	8,430.55	22.87	73.79	0.00	0.00	8,504.34	0.00	8,504.34
008-9004	BESSIE V KREMM SCHOLARSHIP FUND (P=\$24,300)	26,828.16	72.79	234.85	0.00	0.00	27,063.01	0.00	27,063.01
008-9005	JAN MARSEY MEMORIAL/KIRTLAND AFTER-PROM FUND	18,920.59	49.98	663.83	0.00	1,000.00	18,584.42	0.00	18,584.42
008-9006	JAN MARSEY MEMORIAL INSTRUMENTAL MUSIC FUND	21,444.11	59.53	690.78	0.00	0.00	22,134.89	0.00	22,134.89
008-9007	JAMES A BUCHANAN MEMORIAL FUND	1,045.00	0.00	0.00	0.00	0.00	1,045.00	0.00	1,045.00
008-9008	ALUMNI SCHOLARSHIP FUND	521.80	0.00	0.00	0.00	0.00	521.80	0.00	521.80
008-9009	HENNIE SCHOLARSHIP FUND	5.00	0.00	0.00	0.00	0.00	5.00	0.00	5.00
008-9021	LAMANTIA FAMILY SCHOLARSHIP	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00
008-9116	PEGGY BROWN CLAYTON MEMORIAL SCHOLARSHIP FUND	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
009-0000	ES-UNIFORM SCHOOL SUPPLIES	18,126.20	172.76	24,626.10	0.00	15,475.32	27,276.98	0.00	27,276.98
009-9200	MS UNIFORM RESALE SUPPLIES	15,203.36	118.86	21,315.90	0.00	13,130.93	23,388.33	1,016.25	22,372.08
009-9201	PROJECT LEAD THE WAY	482.02	0.00	0.00	0.00	950.00	(467.98)	0.00	(467.98)
009-9300	HS UNIFORM RESALE SUPPLIES	33,469.25	134.75	28,936.30	0.00	39,623.52	22,782.03	10,353.50	12,428.53
014-9001	TRIPS & SPECIAL EVENTS FUND	5,505.24	0.00	4,567.50	0.00	0.00	10,072.74	0.00	10,072.74
014-9100	KES FIELD TRIPS	57.00	318.80	9,921.81	8,783.00	14,082.00	(4,103.19)	0.00	(4,103.19)
014-9101	KES 5TH GRADE FIELD TRIP FUND	6,730.75	2,025.00	(1,225.00)	1,100.00	2,062.50	3,443.25	2,887.50	555.75
014-9102	ES AFTER SCHOOL ENRICHMENT ACTIVITIES	71.28	0.00	0.00	0.00	0.00	71.28	0.00	71.28
014-9104	ES 4TH GRADE FIELD TRIP FEES	538.03	680.00	700.00	0.00	1,000.00	238.03	0.00	238.03

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
014-9200	KMS FIELD TRIPS	\$ 400.13	\$ 0.00	\$ 2,492.51	\$ 0.00	\$ 2,490.51	\$ 402.13	\$ 0.00	\$ 402.13
014-9300	KHS FIELD TRIPS	9,724.22	1,334.00	35,522.25	0.00	19,769.53	25,476.94	3,804.75	21,672.19
018-9100	KES PRINCIPAL'S FUND	27,555.07	0.00	26,487.98	1,099.88	9,517.70	44,525.35	1,875.00	42,650.35
018-9102	HORNET HACKERSPACE	0.00	216.00	216.00	0.00	0.00	216.00	0.00	216.00
018-9103	ES: MAKE IT CLUB	9,619.84	2,612.00	22,599.10	2,959.77	21,467.95	10,750.99	426.45	10,324.54
018-9200	KMS PRINCIPAL'S FUND	0.00	0.00	1,622.70	0.00	30.00	1,592.70	500.00	1,092.70
018-9300	KHS PRINCIPAL'S FUND	1,601.85	0.00	2,390.26	0.00	1,239.26	2,752.85	1,064.51	1,688.34
019-9004	KEF TECHNOLOGY GRANT	1,497.75	0.00	0.00	0.00	0.00	1,497.75	0.00	1,497.75
019-9013	WELLNESS PROGRAM	545.76	2,655.15	2,655.15	0.00	2,604.72	596.19	806.43	(210.24)
019-9017	KEF - OT DONATIONS	718.73	0.00	0.00	0.00	0.00	718.73	0.00	718.73
019-9018	OHIO SCHOOL SAFETY TRAINING GRANT	6,174.93	0.00	0.00	0.00	6,174.93	0.00	0.00	0.00
019-9023	FY23 OHIO SCHOOL SAFETY GRANT	0.00	0.00	6,234.09	0.00	0.00	6,234.09	0.00	6,234.09
019-9113	1st TECH CHALLENGE	2,947.74	0.00	2,319.11	824.04	3,846.79	1,420.06	1,509.25	(89.19)
019-9115	ES - KEF TECHNOLOGY GRANT	396.79	0.00	0.00	0.00	0.00	396.79	0.00	396.79
019-9116	CELL TOWER LEASE REVENUE	355,000.00	0.00	0.00	0.00	0.00	355,000.00	0.00	355,000.00
019-9213	MS LEGO LEAGUE	45.88	0.00	718.50	0.00	0.00	764.38	160.00	604.38
019-9301	LAKE HEALTH SPONSORSHIP FUND	67,460.68	0.00	0.00	0.00	0.00	67,460.68	0.00	67,460.68
019-9315	HS CHOIR PIANO FUND	500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00
020-0000	KES LATCHKEY PROGRAM	21,719.27	2,522.73	14,881.23	3,573.06	20,367.65	16,232.85	844.24	15,388.61
020-9000	FACILITY ADVERTISTING AND UPKEEP	0.00	0.00	117,000.00	0.00	0.00	117,000.00	0.00	117,000.00
022-0000	TOURNAMENT FUND	15,135.70	0.00	24,155.00	247.12	15,605.28	23,685.42	5,478.51	18,206.91
022-9118	PRESCHOOL TUITION	16,368.29	845.00	31,028.00	3,364.18	28,245.31	19,150.98	6,743.70	12,407.28
028-9014	SPECIAL ED - DONATIONS	459.84	0.00	0.00	0.00	0.00	459.84	0.00	459.84
000-9021	CLASS OF 2021	760.74	0.00	(656.28)	0.00	104.46	0.00	0.00	0.00
000-9022	CLASS OF 2022	1,196.26	0.00	(874.51)	0.00	321.75	0.00	0.00	0.00
000-9023	CLASS OF 2023	765.35	0.00	4,825.00	0.00	2,253.20	3,337.15	3,840.49	(503.34)
000-9025	CLASS OF 2025	813.50	0.00	0.00	0.00	0.00	813.50	0.00	813.50
000-9026	CLASS OF 2026	0.00	783.00	783.00	1,044.00	1,044.00	(261.00)	0.00	(261.00)
000-902X	RESIDUAL CLASS FUNDS	12,530.55	0.00	1,530.79	0.00	0.00	14,061.34	0.00	14,061.34
000-9109	KES: STUDENT COUNCIL	6,417.57	459.00	4,075.14	1,871.14	1,871.14	8,621.57	0.00	8,621.57
000-9207	KMS: DRAMA CLUB	836.68	0.00	0.00	0.00	0.00	836.68	0.00	836.68
000-9211	KMS: BUILDERS CLUB	1,520.19	0.00	1,596.50	0.00	1,215.00	1,901.69	0.00	1,901.69
000-9213	KMS: NATIONAL JR HONOR SOCIETY	1,222.61	0.00	0.00	0.00	302.50	920.11	0.00	920.11
000-9217	KMS: FOREIGN LANGUAGE CLUB	47.97	0.00	0.00	0.00	0.00	47.97	0.00	47.97
000-9219	KMS: STUDENT COUNCIL	9,397.88	0.00	1,785.00	1,043.68	1,463.68	9,719.20	3,080.00	6,639.20
000-9225	KMS: YEARBOOK	2,336.90	0.00	15.00	0.00	0.00	2,351.90	0.00	2,351.90
000-9301	KHS: AFS	949.58	0.00	0.00	0.00	0.00	949.58	0.00	949.58

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
200-9303	KHS: ART CLUB	\$ 184.23	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 184.23	\$ 0.00	\$ 184.23
200-9305	KHS: CLOSE-UP	48.66	0.00	0.00	0.00	0.00	48.66	0.00	48.66
200-9307	KHS: DRAMA	7,922.85	0.00	0.00	200.00	365.74	7,557.11	235.50	7,321.61
200-9311	KHS: KEY CLUB	1,782.09	359.00	6,353.41	262.90	4,063.71	4,071.79	629.74	3,442.05
200-9313	KHS: NATIONAL HONOR SOCIETY	2,880.35	0.00	4,703.48	2,000.00	2,806.00	4,777.83	130.00	4,647.83
200-9315	KHS: NEWSPAPER	221.87	0.00	0.00	0.00	0.00	221.87	0.00	221.87
200-9319	KHS: STUDENT COUNCIL	5,749.58	15,180.00	24,634.03	2,035.00	16,530.06	13,853.55	13,759.05	94.50
200-9323	KHS: UNITED WAY	0.00	100.00	1,008.35	1,000.00	1,000.00	8.35	0.00	8.35
200-9324	KHS: ENTREPRENEUR CLUB	36.00	0.00	0.00	0.00	0.00	36.00	0.00	36.00
200-9325	KHS: YEARBOOK	(4,523.04)	588.00	13,778.00	58.70	7,242.70	2,012.26	1,569.98	442.28
200-9328	HS SWIM CLUB	6,885.15	0.00	7,565.00	0.00	4,350.00	10,100.15	0.00	10,100.15
200-9329	HS CLUB LACROSSE	0.00	0.00	2,500.00	482.54	482.54	2,017.46	0.00	2,017.46
200-9331	KHS: WORLD LANGUAGE CLUB	336.69	0.00	0.00	0.00	0.00	336.69	0.00	336.69
300-9207	KMS: OUTDOOR CAMP	5,236.84	18,000.00	18,000.00	194.00	194.00	23,042.84	0.00	23,042.84
300-9209	KMS: 7TH GRADE TRIP	14,510.78	20,806.70	55,127.05	36,316.00	47,596.00	22,041.83	200.00	21,841.83
300-9211	KMS: 8TH GRADE TRIP	15,845.73	0.00	57,050.35	40,347.00	56,635.00	16,261.08	600.00	15,661.08
300-9300	KHS: ATHLETICS	(35.00)	2,487.23	59,026.94	2,943.23	101,627.79	(42,635.85)	13,577.15	(56,213.00)
300-9305	KHS: CHEERLEADERS	6,374.24	0.00	2,819.82	0.00	7,384.80	1,809.26	907.92	901.34
300-9307	KHS: FOOTBALL CAMP	5,057.57	500.00	17,030.00	0.00	15,957.00	6,130.57	826.30	5,304.27
300-9313	KHS: BAND	14,916.89	78.06	19,925.89	0.00	26,198.73	8,644.05	9,054.54	(410.49)
300-9314	KHS: CHOIR	10,318.46	0.00	6,188.71	0.00	4,995.37	11,511.80	950.00	10,561.80
300-9320	BOYS BASEBALL CAMP	630.40	2,538.17	2,538.17	0.00	0.00	3,168.57	0.00	3,168.57
300-9321	BOYS BASKETBALL CAMP	5,777.64	0.00	16,578.80	850.00	16,328.00	6,028.44	0.00	6,028.44
300-9322	BOYS SOCCER CAMP	940.67	0.00	0.00	0.00	737.25	203.42	0.00	203.42
300-9323	BOYS WRESTLING CAMP	3,075.87	0.00	1,090.00	187.86	2,061.37	2,104.50	0.00	2,104.50
300-9325	GIRLS VOLLEYBALL CAMP	7,399.06	0.00	0.00	0.00	1,974.65	5,424.41	569.10	4,855.31
300-9326	GIRLS BASKETBALL CAMP	6,753.65	2,475.00	4,748.72	0.00	5,835.69	5,666.68	1,770.00	3,896.68
300-9327	GIRLS SOFTBALL CAMP	8,098.33	0.00	0.00	2,400.00	2,400.00	5,698.33	0.00	5,698.33
300-9328	GIRLS SOCCER CAMP	4,207.52	0.00	0.00	0.00	3,372.00	835.52	0.00	835.52
300-9329	GIRLS TRACK & CC CAMP	471.81	0.00	375.00	0.00	200.00	646.81	0.00	646.81
300-9330	BOYS GOLF TEAM	801.05	0.00	3,975.00	0.00	2,625.83	2,150.22	1,092.00	1,058.22
300-9331	HS TENNIS	265.00	100.00	958.00	0.00	0.00	1,223.00	0.00	1,223.00
101-9118	2017-2018 WILLO HILL - AUX FUNDS	93.37	0.00	0.00	0.00	0.00	93.37	0.00	93.37
101-9119	2018-2019 WILLO HILL - AUX FUNDS	24,346.85	0.00	0.00	0.00	0.00	24,346.85	0.00	24,346.85
150-9014	CONNECTIVITY GRANT	5,400.00	0.00	5,400.00	0.00	0.00	10,800.00	5,771.90	5,028.10
167-9019	STUDENT WELLNESS AND SUCCESS FUND	32,305.96	0.00	0.00	1,920.00	15,951.50	16,354.46	2,322.96	14,031.50
107-9121	ESSER #2 - CARES	0.00	0.00	48,792.87	18,873.18	209,604.07	(160,811.20)	96,145.31	(256,956.51)
107-9221	ESSER #3 ARP	0.00	0.00	42,007.87	6,319.61	93,272.11	(51,264.24)	220.90	(51,485.14)

KIRTLAND LOCAL SCHOOL DISTRICT
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
507-9023	FY 23 ARP ESSER	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,988.94	\$ 11,988.94	\$ (11,988.94)	\$ 93,195.84	\$ (105,184.78)
516-9022	IDEA PART B GRANTS	0.00	0.00	56,686.26	0.00	56,686.26	0.00	0.00	0.00
516-9023	FY23 IDEA-B SPECIAL EDUCATION	0.00	0.00	0.00	29,133.77	194,737.96	(194,737.96)	16,670.79	(211,408.75)
516-902C	IDEA PART B GRANTS	0.00	0.00	24,794.24	0.00	24,794.24	0.00	0.00	0.00
516-9223	IDEA PART B GRANTS	0.00	0.00	0.00	5,105.52	16,070.82	(16,070.82)	16,323.87	(32,394.69)
572-9022	TITLE I DISADVANTAGED CHILDREN	0.00	0.00	17,500.00	0.00	18,313.80	(813.80)	0.00	(813.80)
572-9023	FY 23 TITLE I-A IMPROVING BASIC PROGRAMS	0.00	0.00	803.39	8,872.36	66,017.72	(65,214.33)	608.08	(65,822.41)
572-923B	TITLE I DISADVANTAGED CHILDREN	0.00	0.00	0.00	0.00	2,524.07	(2,524.07)	0.00	(2,524.07)
584-9023	FY 23 IV-A STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAMS	0.00	0.00	1,095.00	3,888.98	16,824.24	(15,729.24)	1,323.64	(17,052.88)
584-9024	TITLE IV, PART A, STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAMS	0.00	0.00	0.00	2,396.14	2,396.14	(2,396.14)	0.00	(2,396.14)
587-9022	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	1,017.88	0.00	1,017.88	0.00	0.00	0.00
587-9023	FY23 IDEA EARLY CHILDHOOD SPECIAL ED	0.00	0.00	2,036.14	0.00	4,127.80	(2,091.66)	362.08	(2,453.74)
587-902C	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	1,191.88	0.00	1,191.88	0.00	0.00	0.00
590-9023	FY 23 - II-A SUPPORTING EFFECTIVE INSTRUCTION	0.00	0.00	17,272.60	341.68	18,895.85	(1,623.25)	0.00	(1,623.25)
599-9022	21-22 ACADEMIC ENRICHMENT	0.00	0.00	0.00	0.00	12,737.82	(12,737.82)	6,000.00	(18,737.82)
599-9023	FY 23 OFCC -K-12 SCHOOL SAFETY GRANT	0.00	0.00	131,579.46	20,227.52	92,797.47	38,781.99	36,577.48	2,204.51

Grand Total		\$ 11,367,438.43	\$ 265,804.30	17,925,080.74	\$ 2,120,274.43	\$ 17,042,698.27	\$ 12,249,820.90	\$ 4,950,456.09	\$ 7,299,364.81
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Monthly Investment Summary
Kirtland Local School District - General Funds
US Bank Custodian Acct Ending x08786
 April 30, 2023

Monthly Cash Flow Activity

From 03-31-23 through 04-30-23

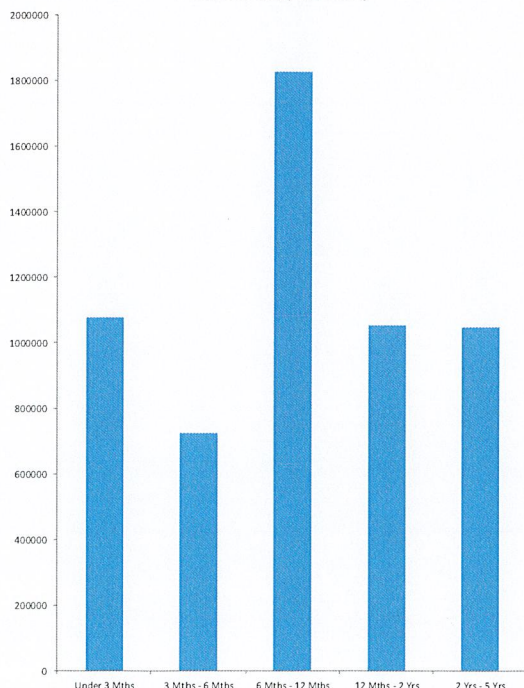
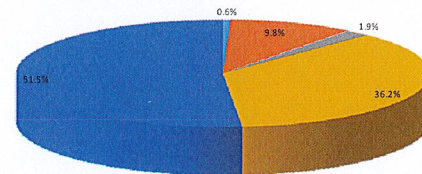
Beginning Book Value	5,791,640.42
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-248.45
Realized Gains/Losses	885.00
Gross Interest Earnings	11,900.11
Ending Book Value	5,804,177.08

Market Value Summary

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	33,337.92	0.6	4.71	0.00
Fixed Income				
U.S. GOVERNMENT AGENCY DISCOUNT NOTES	109,133.41	1.9	4.78	0.17
U.S. GOVERNMENT AGENCY NOTES	563,105.28	9.8	4.17	2.30
Accrued Interest	3,533.09	0.1		
Commercial Paper				
COMMERCIAL PAPER	2,078,564.46	36.1	5.22	0.36
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	2,958,207.11	51.4	2.88	1.26
Accrued Interest	11,817.88	0.2		
TOTAL PORTFOLIO	5,757,699.16	100.0	3.90	1.01

Maturity Distribution

Distribution by Maturity


Security Type Allocation

Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

Portfolio Holdings Report
Kirtland Local School District - General Funds
US Bank Custodian Acct Ending x08786
 April 30, 2023

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
115,000	3130AV5N8	Federal Home Ln Bank 5.000% Due 12-13-24	Aaa	AA+	114,910.30	115,957.97	5.05	1.53	02-28-23
105,000	3130ASVZ9	Federal Home Ln Bank 4.000% Due 08-22-25	Aaa	AA+	105,000.00	103,205.99	4.00	2.16	08-30-22
100,000	3134GXS21	Federal Home Ln Mtg 3.800% Due 08-25-25	Aaa	AA+	100,000.00	98,028.21	3.80	2.18	08-25-22
100,000	3130ATFY8	Federal Home Ln Bank 5.000% Due 10-20-25	Aaa	AA+	100,000.00	99,347.79	5.00	2.29	10-20-22
150,000	3133ENH45	Federal Farm Credit Bank 3.125% Due 08-24-26	Aaa	AA+	149,103.90	146,565.33	3.29	3.10	08-24-22
Accrued Interest						3,533.09			
					569,014.20	566,638.37	4.17	2.30	
CERTIFICATES OF DEPOSIT									
200,000	87164XRD0	Synchrony Bank, UT 2.450% Due 06-09-23			211,000.00	199,412.58	0.38	0.11	10-07-20
50,000	17312QR27	Citibank NA, SD 3.300% Due 08-14-23			54,015.00	49,747.08	0.46	0.28	10-07-20
232,000	38148PV53	Goldman Sachs Bank USA, NY 3.350% Due 08-29-23			247,871.12	230,731.51	0.33	0.32	05-19-21
230,000	61690UDE7	Morgan Stanley Bank, UT 3.150% Due 01-17-24			246,909.60	227,182.66	0.38	0.69	05-19-21
200,000	740367MU8	Preferred Bank, CA 0.200% Due 01-29-24			200,000.00	193,082.89	0.20	0.73	01-29-21
100,000	32026UWG7	First Foundation Bank, CA 0.200% Due 02-05-24			100,000.00	96,476.96	0.20	0.75	02-05-21
200,000	88241TKB5	Texas Exchange Bank Crowley 0.300% Due 02-05-24			200,000.00	193,085.53	0.30	0.74	02-05-21
250,000	05580AWF7	BMW Bank of North America, UT 1.500% Due 04-12-24			249,370.00	242,081.83	1.57	0.93	04-14-20
243,000	15987UAV0	Charles Schwab Bank, TX 5.400% Due 09-23-24			242,817.75	243,562.87	5.45	1.33	03-17-23
243,000	46124GBB3	Intrust Bank NA, KS 4.950% Due 10-21-24			242,817.75	243,054.55	5.00	1.41	04-21-23
69,000	27002YFG6	EagleBank, MD 4.800% Due 11-18-24			68,931.00	68,852.53	4.90	1.46	11-18-22
200,000	15131XFF9	Cenlar Bank, NJ 4.500% Due 01-31-25			199,800.00	198,422.76	4.55	1.65	01-31-23
175,000	72345SLG4	Pinnacle Bank, TN 5.300% Due 03-24-25			174,868.75	175,991.57	5.40	1.76	03-22-23
248,000	598580AP3	Mifflinburg B&T Co, PA 5.000% Due 09-22-25			247,814.00	248,112.45	5.08	2.20	03-20-23
248,000	66736ACE7	Northwest Bank, ID 5.000% Due 03-17-26			247,628.00	248,294.03	5.06	2.65	03-17-23
100,000	02357QBU0	Amerant Bank NA, FL 5.000% Due 03-23-26			99,850.00	100,115.31	5.05	2.66	03-21-23
Accrued Interest						11,817.88			
					3,033,692.97	2,970,025.00	2.88	1.26	
U.S. GOVERNMENT AGENCY DISCOUNT NOTES									
110,000	313384HN2	Federal Home Ln Bank Discount Note 0.000% Due 06-30-23	P-1	A-1+	107,402.96	109,133.41	4.78	0.17	12-30-22
COMMERCIAL PAPER									
145,000	78009BSR4	Royal Bank of Canada (RBC) 0.000% Due 05-25-23	P-1	A-1+	140,770.83	144,463.06	5.15	0.07	10-27-22

Disclosures:

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Questions? Call 888.596.2293 or email info@redtreeinv.com

Portfolio Holdings Report
Kirtland Local School District - General Funds
US Bank Custodian Acct Ending x08786
 April 30, 2023

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
250,000	06054PTF3	Bank of America 0.000% Due 06-15-23		A-1	246,871.88	248,317.25	5.01	0.13	03-16-23
250,000	89119BTL0	TD USA 0.000% Due 06-20-23	P-1	A-1+	246,701.39	248,185.75	5.07	0.14	03-17-23
125,000	89233HTU8	Toyota Motor Credit 0.000% Due 06-28-23	P-1	A-1+	122,851.88	123,932.25	5.00	0.16	02-22-23
250,000	4497W1VN3	ING US CP 0.000% Due 08-22-23	P-1	A-1	242,844.65	245,823.00	5.08	0.31	01-25-23
200,000	63873KW11	Natixis NY 0.000% Due 09-01-23	P-1	A-1	195,146.67	196,297.60	5.33	0.34	03-17-23
200,000	62479MYE7	MUFG Bank 0.000% Due 11-14-23	P-1	A-1	192,359.89	194,170.00	5.38	0.53	02-21-23
250,000	63873KYH4	Natixis NY 0.000% Due 11-17-23	P-1	A-1	240,304.79	242,621.50	5.40	0.54	02-21-23
200,000	13608BZ72	Canadian Imp Holdings 0.000% Due 12-07-23	P-1	A-1	191,885.17	193,547.80	5.66	0.59	03-13-23
250,000	78009BZT2	Royal Bank of Canada (RBC) 0.000% Due 12-27-23	P-1	A-1+	240,991.88	241,206.25	5.16	0.65	04-10-23
					2,060,729.03	2,078,564.46	5.22	0.36	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			33,337.92	33,337.92	4.71		
TOTAL PORTFOLIO					5,804,177.08	5,757,699.16	3.90	1.01	

Disclosures:

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Mar-23

MONTH EST VS ACT

FYTD ESTIMATE VS ACTUAL

KIRTLAND LOCAL SCHOOL DISTRICT MONTHLY FINANCIAL REPORT	ORIGINAL		FY2023 ACTUAL	March 2023		FYTD Estimate THROUGH MAR 23	FYTD ACTUAL THROUGH MAR 22
	FY2022 ACTUAL	FY2023 TOTAL ESTIMATE		Estimate	Actual		
REVENUES							
Local Property Taxes	11,308,326	11,393,138	11,652,811	3,173,138	3,149,337	11,393,138	11,652,811
Tangible Personal Property	984,933	990,200	1,001,487	576,200	582,009	990,200	1,001,487
Income Tax	-	-	-	-	-	-	-
State Foundation	900,898	917,124	702,934	76,427	74,888	687,843	702,934
Other State Aid	86,247	88,300	57,003	6,349	6,295	57,141	57,003
Property Tax Allocation	1,611,558	1,611,558	820,438	5,322	3,445	776,424	820,438
Other Revenue	263,504	272,854	387,378	7,879	32,071	216,118	387,378
Total Revenue	15,155,466	15,273,174	14,622,051	3,845,315	3,848,045	14,120,864	14,622,051
Other Financing	26,687	-	50,362	-	-	-	50,362
Transfers In			-	-	-	-	-
Advances In	126,046	212,216	134,669	-	-	-	134,669
Other Financing		-	3,340	-	-		3,340
Total Other Financing	152,733	212,216	188,371	-	-	-	188,371
TOTAL REVENUES AND OTHER FINANCING							
	15,308,199	15,485,390	14,810,422	3,845,315	3,848,045	14,120,864	14,810,422
EXPENSES							
Salaries	9,436,773	10,034,844	4,051,699	851,386	829,041	7,527,927	7,361,215
Benefits	2,973,882	3,342,345	1,100,590	293,556	322,422	2,461,676	2,231,861
Purchased Services	1,466,333	1,502,053	690,872	10,518	109,013	989,902	1,310,483
Supplies	381,727	343,534	163,420	28,395	28,157	258,350	271,059
Equipment	143,680	244,428	179,069	5,443	13,245	228,100	193,633
Other	302,366	310,000	108,760	127,000	125,825	268,343	286,617
TOTAL Operational Expenses							
	14,704,761	15,777,204	6,294,410	1,316,298	1,427,703	11,734,297	11,654,868

Other Expenses									
Transfers Out	49,543	75,000	-	-	-	-	-	-	-
Advances Out	212,216	-	-	-	-	-	-	-	-
Other Financing									
Total Other Financing	261,759	-	-	-	-	-	-	-	-
Total Operational Expenses and Other Financing	14,966,520	15,777,204	6,294,410	1,316,298	1,427,703	11,654,868			

ESTIMATED Over/ (Under) at Year End (291,814)

Trending Year end Over/ (Under) 260,849

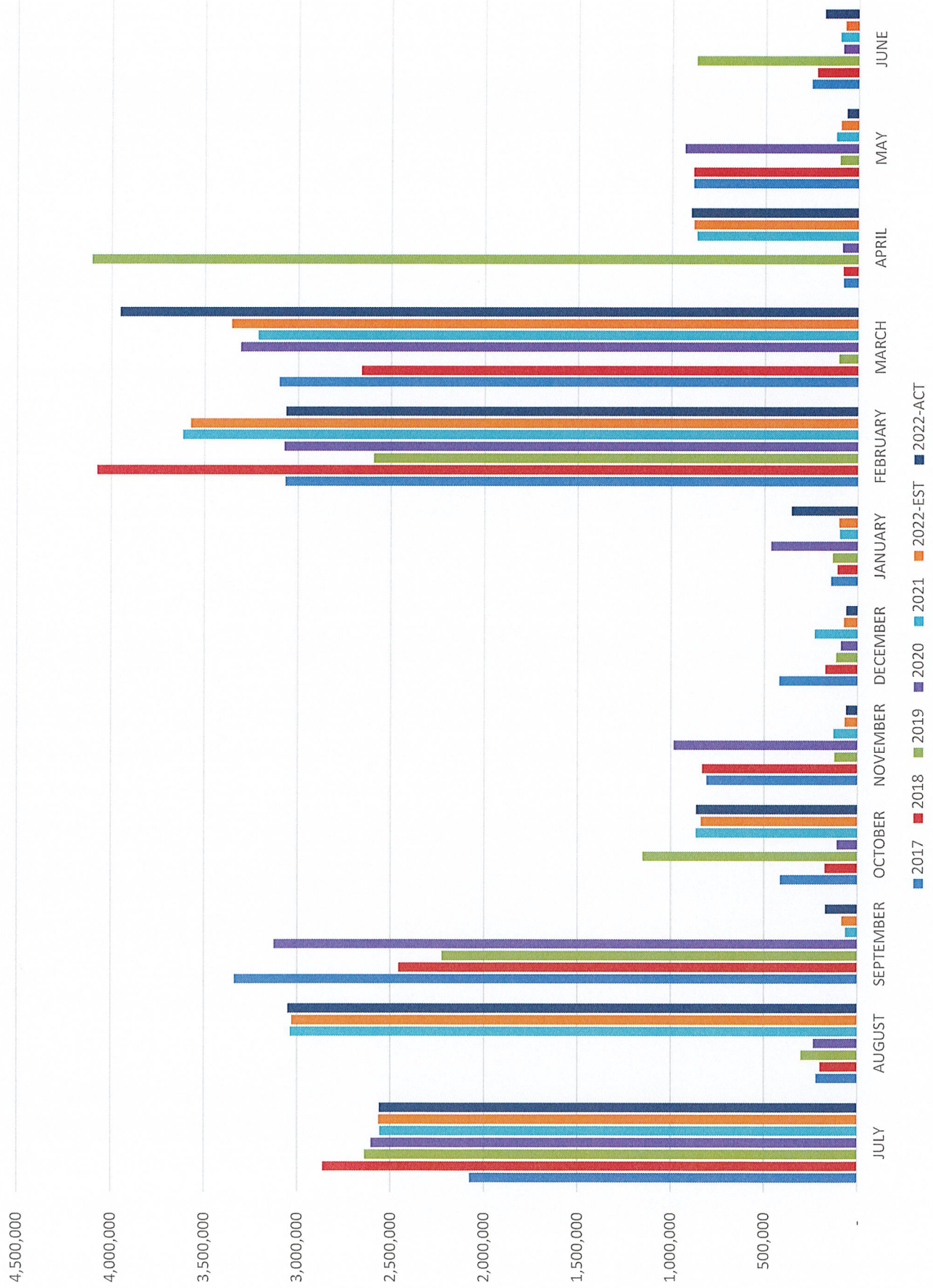
FY ACTUAL		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
REVENUES													
General Property Tax (Real Estate)													
2017	10,407,932	2,000,000	40,761	2,857,117	0	0	0	0	3,000,000	2,503,739	0	6,315	0
2018	10,775,417	2,700,000	39,624	1,987,890	0	0	0	0	4,000,000	2,042,964	4,939	0	0
2019	10,566,896	2,500,000	43,516	1,754,135	306,763	0	0	0	2,500,000	0	3,458,734	0	3748
Do 2020	11,145,821	2,500,000	0	2,593,293	862	0	0	360,000	3,000,000	2,687,211	4,455	0	0
2021	11,114,488	2,500,000	2,547,787	0	0	0	0	0	3,500,000	2,566,701	0	0	0

2022	11,308,326	2,500,000	2,506,048	23,362			3,000,000	3,278,916			
2023 - EST	11,393,138	3,000,000	2,220,000	0	0	0	3,000,000	3,173,138	0	0	0
2023-ACT	11,652,811	3,000,000	2,212,338	41,136			3,250,000	3,149,337			
Tangible Personal Property Tax											
2017	909,618	0	6,014	375,475	0	0	0	528,129	0	0	0
2018	924,759	0	6,455	381,635	0	0	0	536,669	0	0	0
2019	928,874	0	6,775	385,556	0	0	0	0	536,543	0	0
2020	943,285	0	0	394,433	0	0	0	548,852	0	0	0
2021	968,585	0	401,496	0	0	0	0	567,089	0	0	0
2022	984,933	0	414,632					570,301			
2023 - EST	990,200	0	414,000	0	0	0	0	576,200	0	0	0
2023-ACT	1,001,487	0	411,435	8,043				582,009			
Income Tax											
2017	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0
2020											
2021	0	0	0	0	0	0	0	0	0	0	0
2022 - EST	0	0	0	0	0	0	0	0	0	0	0
2022-ACT	0	0	0	0	0	0	0	0	0	0	0
Unrestricted Grants - State Aid											
2017	791,235	69,172	67,892	70,162	72,972	69,895	69,721	62,899	64,578	66,388	62,370
2018	818,520	66,034	93,095	68,286	72,857	70,911	73,874	67,762	67,960	63,278	59,676
2019	846,255	65,297	79,506	69,523	68,820	72,067	96,600	70,160	70,676	68,435	61,298
2020	599,600	67,691	81,823	54,076	71,358	67,072	73,195	62,508	63,907	62,020	-62,455
2021	640,427	26,744	9,709	6,423	62,948	68,364	60,584	59,547	112,537	67,071	67,463
2022	900,898	60,634	60,595	55,407	60,595	60,881	60,595	241,253	49,628	94,084	51,617
2023 - EST	917,124	76,427	76,427	76,427	76,427	76,427	76,427	76,427	76,427	76,427	76,427
2023-ACT	702,934	76,984	75,440	76,982	87,936	78,203	86,220	69,970	76,311	74,888	
Restricted Grants - State Aid											
2017	1,246	66	236	151	146	115	90	84	73	67	76
2018	1,672	107	106	105	239	232	149	141	138	131	100
2019	1,845	140	145	142	160	150	190	145	149	152	157
2020	3,206	153	153	154	0		903	0	0	0	1843
2021	-8,841				-349	-698	-698	-1016	-1343	-1352	-677
2022	86,247						77131		1793	1826	1833
2023 - EST	88,300	6349	6349	6349	6349	6349	6349	6349	6349	6349	6349
2023-ACT	57,003	6349	6349	6349	6347	6289	6386	6331	6308	6295	18461
Property Tax Allocation											
2017	1,495,737	0	0	5,027	3,578	736,303	0	0	0	0	745,946
2018	1,502,593	0	0	0	4,883	750,038	0	0	0	0	742,350
2019	1,532,075	0	5396	0	742,355	0			0	0	784324

[illegible]

	2018	8,727,251	663,721	691,017	788,047	784,680	699,153	777,220	723,399	698,909	745,530	681,814	772,118	701,643
	2019	8,625,395	672,677	711,395	759,504	753,285	748,694	733,732	705,199	685,765	745,720	675,791	756,547	677,086
	2020	8,765,347	663,952	702,959	803,856	788,140	721,796	766,451	731,451	680,080	774,016	677,144	725,842	729,660
	2021	9,379,967	694,688	759,471	818,544	834,284	756,410	796,213	848,935	739,544	826,742	749,337	809,335	746,464
	2022	9,436,773	761,284	789,531	780,343	822,931	752,213	872,263	832,081	746,783	791,579	735,879	796,823	755,063
	2023 - EST	10,034,844	758,510	752,575	840,150	882,738	812,020	932,070	891,888	806,590	851,386	795,686	856,630	854,601
	2023-ACT	7,361,215	757,973	773,974	859,448	863,651	796,653	869,006	817,846	793,623	829,041			
	Benefits (Retirement and Insurance Benefits)													
	2017	0	0	0	0	0	0	0	0	0	0	0	0	0
	2018	3,242,155	272,246	285,694	227,575	248,784	333,235	310,356	247,532	263,490	241,097	256,479	261,278	294,389
	2019	3,245,528	270,440	290,604	271,407	271,171	269,487	314,064	264,323	249,365	263,404	264,166	264,874	252,223
	2020	3,156,120	271,232	294,763	256,633	297,843	251,021	265,525	259,177	297,593	240,859	250,648	248,569	222,257
	2021	3,110,851	289,782	96,812	337,703	275,466	277,562	287,432	259,470	255,134	253,976	258,029	257,698	261,787
	2022	2,973,882	113,224	253,724	288,075	252,769	257,666	263,544	253,412	259,475	242,266	257,939	256,132	275,656
	2023 - EST	3,342,345	113,440	293,340	293,556	293,556	293,556	293,556	293,556	293,556	293,556	293,556	293,556	293,556
	2023-ACT	2,231,861	113,672	258,894	255,682	244,275	228,067	191,840	414,498	202,511	322,422			
	Purchased Services													
	2017	0	0	0	0	0	0	0	0	0	0	0	0	0
	2018	1,652,950	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
	2019	1,567,753	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
	2020	1,500,653	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	274,129
	2021	1,483,020	176,981	66,783	105,055	18,581	84,042	123,473	168,538	36,540	218,302	76,027	146,588	262,110
	2022	1,466,333	139,959	22,772	141,424	173,543	82,568	152,596	80,842	135,165	10,518	199,160	136,423	191,363
	2023 - EST	1,502,053	107,063	106,183	141,424	173,543	82,568	152,596	80,842	135,165	10,518	199,160	136,423	176,568
	2023-ACT	1,310,483	98,058	199,234	162,320	97,096	134,164	222,199	164,694	123,705	109,013			
	Supplies and Materials													
	2017	0	0	0	0	0	0	0	0	0	0	0	0	0
	2018	331,934	4,992	41,063	20,040	67,116	21,308	30,161	26,674	18,176	37,741	26,037	45,002	-6,376
	2019	332,612	17,700	34,883	25,584	60,661	37,094	8,624	24,194	17,346	29,989	16,014	36,399	24,124
	2020	382,704	18,970	24,239	21,114	49,610	88,835	16,005	38,366	14,717	49,009	16,238	29,544	16,057
	2021	339,991	49,872	24,854	29,772	21,141	25,951	39,157	8,884	14,110	43,028	23,430	42,770	17,022
	2022	381,727	25,802	21,984	40,259	24,727	31,676	15,528	42,841	36,377	37,346	23,301	51,946	29,940
	2023 - EST	343,534	25,455	34,133	28,395	28,395	28,395	28,395	28,395	28,395	28,395	28,395	28,395	28,395
	2023-ACT	271,059	18,398	30,058	55,327	39,387	20,250	44,420	22,254	12,808	28,157			
	Capital Outlay													
	2017	0	0	0	0	0	0	0	0	0	0	0	0	0
	2018	280,412	210,680	1,790	724	0	357	1,806	42,598	0	4,686	12,292	1,817	3,662
	2019	12,468	0	1,543	400	1,850	350	400	0	525	750	150	4,000	2,500
	2020	51,346	9,734	136	18864	-4,544	-813	17,591	8,627	312	217	5,814	0	-4,592
	2021	25,690	1,928	6,681	8150	-4,048	4,768	487	2,442	-8,455	5,561	-1,332	1,877	7,631
	2022	143,680	3,535	0	5549	190	0	14,089	100,040	-95,040	38	3,057	106,211	6,011
	2023 - EST	244,428	30,000	50,000	5,443	5,443	5,443	115,443	5,443	5,443	5,443	5,443	5,443	5,443

FY2023 Revenue Comparison



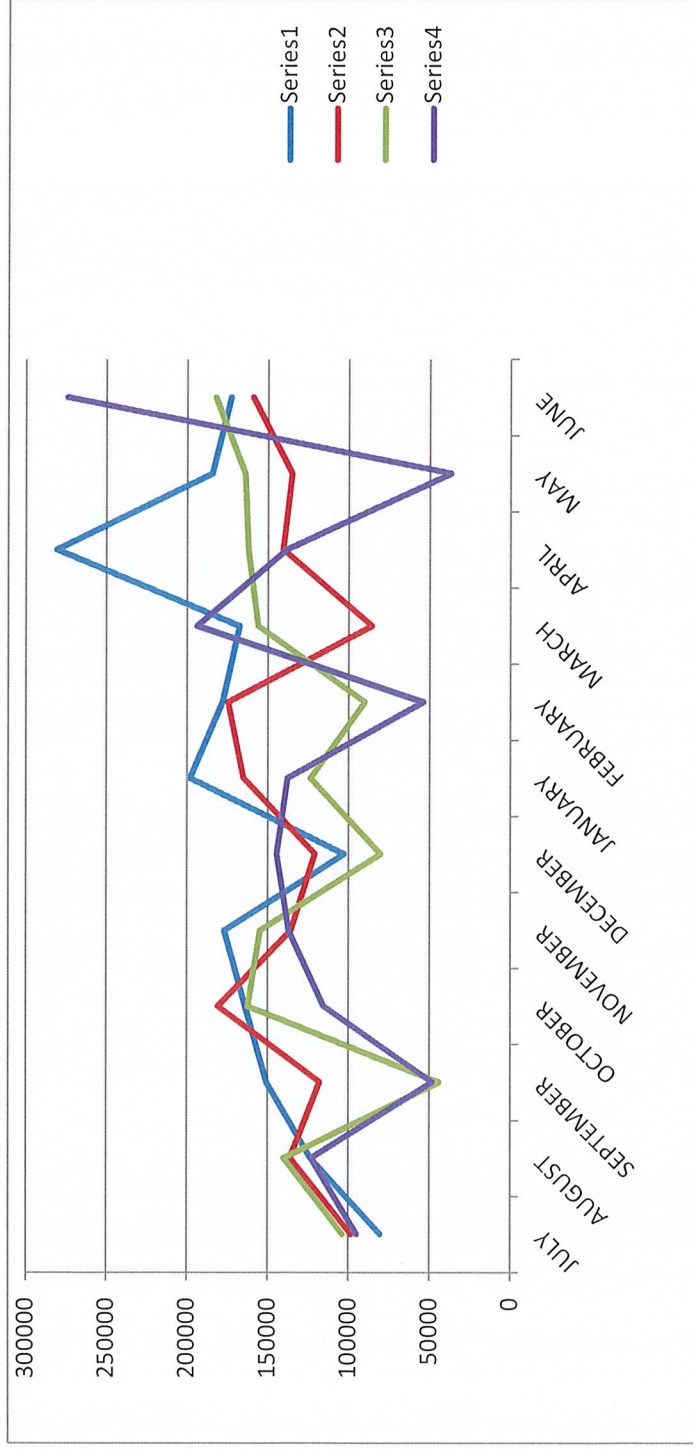
PURCHASED SERVICES

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
2018	98,447	136,361	117,983	181,030	135,955	121,022	165,398	174,962	85,779	140,902	135,542	159,569
2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	274,129
2021	176,981	66,783	105,055	18,581	84,042	123,473	168,538	36,540	218,302	76,027	146,588	262,110
2022	139,959	22,772	141,424	173,543	82,568	152,596	80,842	135,165	10,518	199,160	136,423	191,363
2023 - EST	107,063	106,183	141,424	173,543	82,568	152,596	80,842	135,165	10,518	199,160	136,423	176,568
2023-ACT	98,058	199,234	162,320	97,096	134,164	222,199	164,694	123,705	109,013	0	0	0
AVERAGE	115,739	102,202	101,316	135,915	128,753	120,878	145,947	111,538	138,877	166,453	134,150	207,239

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
2017	80395	123586	151011	164164	177138	102984	198519	178375	167939	280980	184902	173330
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2019	103,801	140,433	44,195	162,639	155,268	80,323	124,118	90,175	156,520	162,746	164,601	182,934
2020	94,851	123,274	48,228	115,530	137,546	144,871	138,264	54,008	194,205	138,905	36,842	274,129

AVERAGE

44,711	64,987	67,249	86,299	78,273	56,002	90,979	88,334	63,430	105,471	80,111	83,225
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April 2017 - Legal, HS Instructional Professional services. Special Ed

January 2016 - instructional -credit flex, special ed, maintenacne - water assessment

Purchased Services 5 yr trend

